

Cost of Libraries Sub-Committee Progress Report

Presented to the NMCAL Membership
August 01, 2008

Meetings held:

May 2, 2008 – Initial meeting held at the University of New Mexico's Zimmerman Library. Members of this Sub-Committee that reports to the New Mexico Higher Education Department's Formula Enhancement Task Force (FETF) are, Martha Bedard, UNM (Chair), Curt Porter, UNM, Barbara Lovato-Gassman, CNMCC, Ruben Aragon, NMHU, Dan Kammer, NMSU-Alamogordo and Isabel Rodarte, NNMC. Curt Porter is the Chair of the Formula Enhancement Task Force. The Formula Enhancement Task Force was formed to revise and review the Higher Education Funding Formula.

The Cost of Libraries Sub-Committee is charged with reviewing the current index factors for determining the library acquisitions inflation factor. This is to affirm the methodology or recommend any changes. In addition, we are to investigate methods of funding for academic libraries, either based on a revision of previous formula or something entirely new.

A work plan for presentation at the next FETF meeting is due by May 30, 2008, with recommendations due by mid-August.

June 16, 2008 – In summary, the following major assignments are to be completed by next meeting.

- Each sub-committee member is to provide a comparison of the % increase for the most recent two years of an electronic resource.
- Follow up with Tino Pestalozzi, from HED about the language being drafted for the Finance Manual.
- Ask Christy Crowley, UL Data and Trends Analyst, to do some research on library expenditures per FTE.
- Contact Jennifer Taylor again regarding factors used to determine the inflation figure.
- Contact HED office to ask for institutional peer lists.
- Compile list of essential resources for all NMCAL libraries.

July 10, 2008 – Primarily, the sub-committee reported on the major assignments outlined in the June 16, 2008 meeting. Data and information gathered will be used by Martha to provide a work plan and progress report to the Formula Enhancement Task Force meeting of August 1, 2008.

In addition, the sub-committee will be proposing to create a model for collaborative electronic resource procurement in order to ensure that all New Mexico students, faculty and staff enrolled in a publicly funded institution of higher education have equal access to high quality electronic information resources, regardless of institution size or library budget.